

Uptown Sky to receive \$5.82 million from Hillsborough County Affordable Housing Services

On Wednesday, May 20, 2020 the Hillsborough County's Board of County Commissioners unanimously approved the packaging \$19.76 million of grants and County funds to provide affordable multi family homes. The largest awardee, receiving \$5,820,000, was [Uptown Sky](#).

Blue Sky Communities and [University Area Community Development Corporation \(UACDC\)](#) partnered to propose Uptown Sky, a 60-unit, four-story new construction property. The site is located on the major east-west thoroughfare of Fletcher Avenue and 12th Street, in the newly-rebranded

[Uptown neighborhood](#).



Uptown Sky

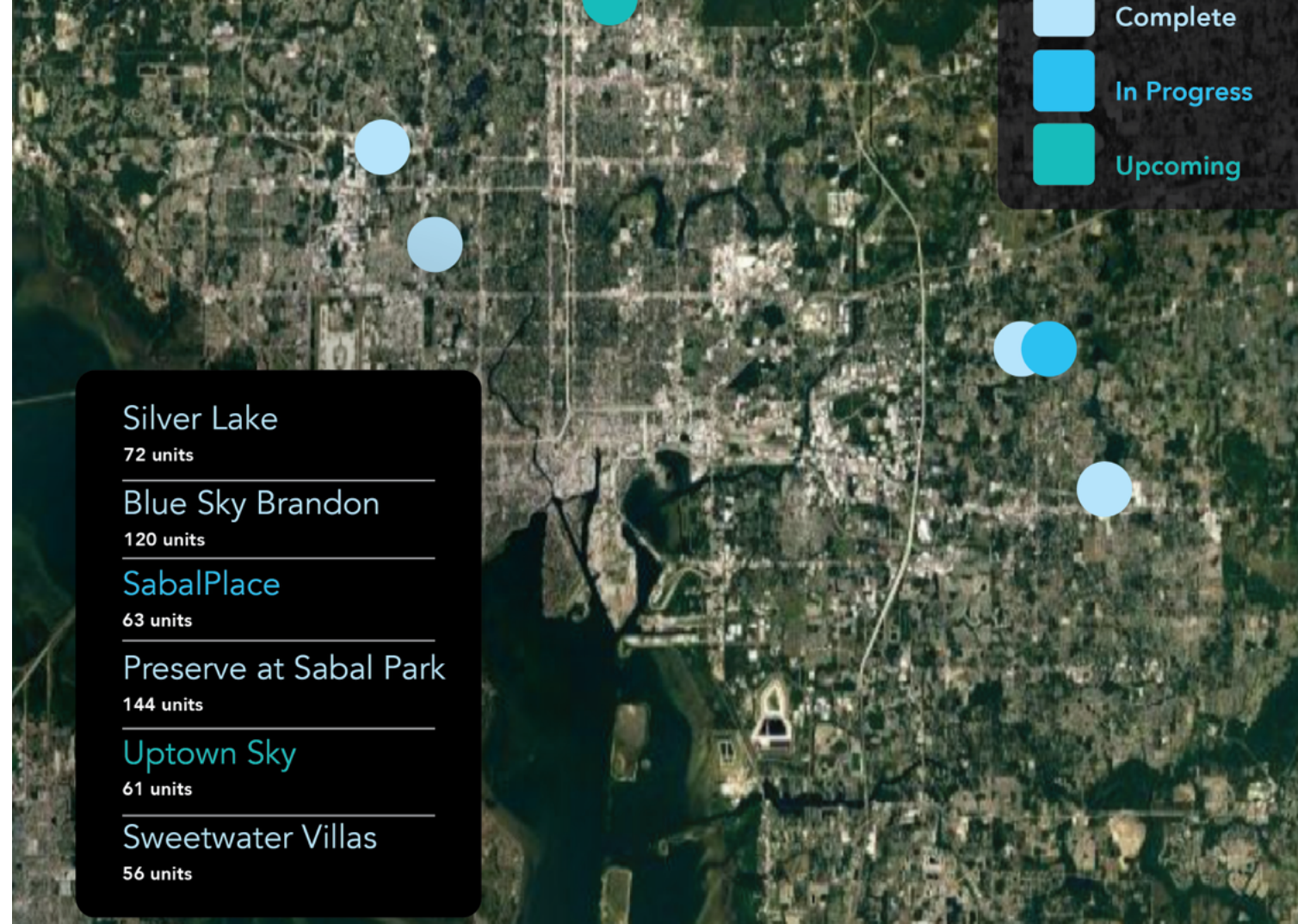
In addition to the 60 apartments, Uptown Sky will contain a computer center and classroom. These will be operated by UACDC who will conduct a variety of programs and services from this location. Resident incomes will be at 50% of Area Median Income (AMI), 60% AMI, and 70% AMI, providing a mixed-income community.

All apartments will be either 2-bedroom/2-bathrooms or 3-bedroom/2-bathrooms, ranging from 902 to 1,178 square feet. This is consistent with UACDC's family-oriented programming. All apartments will be equipped with multiple energy efficient features, durable and attractive finishes, and ample closet space.

"The development of Uptown Sky has been a goal on our Neighborhood Transformation Plan for close to three years, so we couldn't be more thrilled to receive this funding and partner with Blue Sky Communities to make it happen," said Sarah Combs, UACDC CEO and executive director. "Quality attainable housing is a major problem in our community, and a substantial number of our residents are cost burdened in their current housing situation. Once complete, Uptown Sky will enable us to make a difference in the lives of 60 low-income families, which is huge! So this is certainly a step in the right direction of addressing such a critical need in our community, while empowering residents to live, work and thrive in the area they call home."

Uptown Sky will be Blue Sky's 6th Development in Hillsborough County.

Developments in Hillsborough County

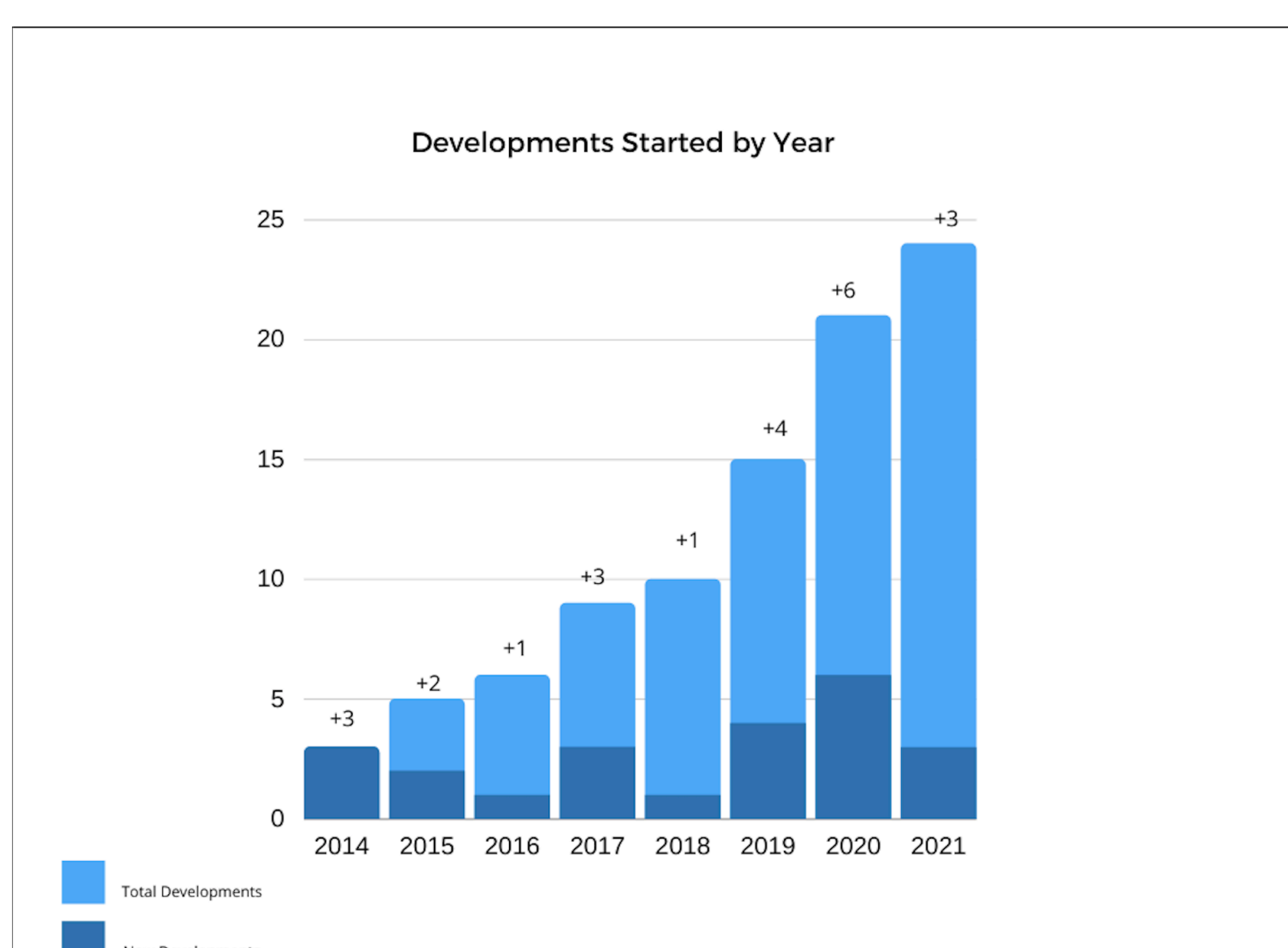


Blue Sky Communities ranked #36 of the Top 50 Affordable Housing Developers of 2019 by—Affordable Housing Finance Magazine.



[Affordable Housing Finance Magazine](#)

Blue Sky is pleased to announce that our recent growth is now recognized nationally. The leading industry periodical, Affordable Housing Finance, has named Blue Sky number 36 on its list of Top Affordable Housing Developers for 2019. This is Blue Sky's highest showing to date. This is an important marker in Blue Sky's rise from kitchen-table startup less than 8 years ago, to local prominence in the Tampa Bay region, to state leadership in Tallahassee, to national recognition.



Blue Sky Takes Texas

Lisa Rucker joined the Blue Sky Communities team as their Regional Vice President for Texas in late October of 2019. She currently lives in the Austin area and has worked in all aspects of the affordable housing business in Texas for over 15 years. She has experience working on site selection, financial applications, garnering support from political subdivisions, assisting with financial project closings, and assisting projects thru construction completion. She recently worked with Austin City Council Member Jimmy Flannigan to garner support for a potential project in the north Austin area. He was very supportive of new developers like Blue Sky Communities coming into the City of Austin to help provide more high-quality affordable housing which is greatly needed and was happy to give her the support needed.

Ms. Rucker's vision, as a member of the Blue Sky Communities team, is to ensure that we provide much-needed affordable housing for citizens in the great state of Texas, regardless of their economic status. She wants to assist in making sure that these citizens may have high-quality, healthy affordable housing choices in where they live to help further their success in education, employment and health pursuits to help them reach their fullest potential at all stages of life.